



AGENDA

CALL TO ORDER

AGENDA ITEMS

Citizens may speak for five minutes on any item on the agenda by completing and submitting a speaker card.

A. Approve Meeting Minutes

B. Resolutions of the Board of Directors of the Grand Prairie PFC authorizing the execution of any and all documents, and the taking of any and all actions, that are necessary or desirable to:

1. Acquire and operate the apartment community known as Derby Park located in Grand Prairie, Texas (the "**Property**") and providing affordable units therein
2. Purchase the Property
3. Execute a Lease (the "**Lease**") with Grand Prairie PFC, as landlord, and a limited liability company or limited partnership to-be-created by the Developer, as tenant (the "**Owner**"), to facilitate the acquisition and operation of the Property by the Owner, including the placement of affordable housing units at the Property
4. Serve as the sole member of the special member or special limited partner of the Owner and execute a Limited Liability Company Agreement or Limited Partnership Agreement governing Owner (the "**Operating Agreement**"), with an affiliate of the Developer as the managing member or general partner of the Owner, and an investor member or investor limited partner of the Owner, if applicable (the "**Investor Member**")
5. Execute any such further documentation as necessary or desirable, including any financing documentation, to facilitate the development and operating of the Property.

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

EXECUTIVE SESSION

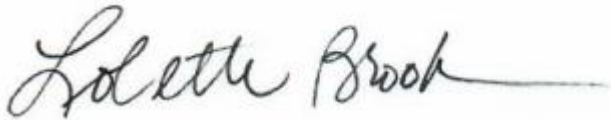
The Grand Prairie PFC Board reserves the right to go into closed executive session at any time during the meeting pursuant to the Texas Government Code 551.071(2) to seek confidential legal advice from the Corporation's attorney(s) regarding any agenda item listed thereon.

ADJOURNMENT

The Grand Prairie City Hall is accessible to people with disabilities. If you need assistance in participating in this meeting due to a disability as defined under the ADA, please call 972-237-8040 or email (lrbrooks@gptx.org) at least three (3) business days prior to the scheduled meeting to request an accommodation.

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Grand Prairie PFC agenda was prepared and posted May 15, 2023.



Lolette Brooks, Executive Assistant



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 05/18/2023
REQUESTER: Lolette Brooks
PRESENTER: Mattye Jones, Attorney Coats and Rose
TITLE: Approve Meeting Minutes



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 05/18/2023

REQUESTER: Lolette Brooks

PRESENTER: Mattye Jones, Attorney Coats and Rose

TITLE: A. Resolutions of the Board of Directors of the Grand Prairie PFC authorizing the execution of any and all documents, and the taking of any and all actions, that are necessary or desirable to:
1. Acquire and operate the apartment community known as Derby Park located in Grand Prairie, Texas (the "Property") and providing affordable units therein
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5. Execute any such further documentation as necessary or desirable, including any financing documentation, to facilitate the development and operating of the Property.

RECOMMENDED ACTION: